

Date – 30/11/2020

Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Clara's College of Commerce**, Yari Road, Versova, Andheri West, Mumbai, Maharashtra 400061, through its Principal Dr. Madhukar Gitte, herein after referred to as Client (First Party) AND
2. **THINK MONK INFO LLP** a firm incorporated in India under Limited Liability Partnership Act, 2008, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)

Ground of MoU

1. Providing online examination software service to conduct online exam, where second party is the service provider, and the first party will be the service consumer

Scope of the service

1. Second party will offer their online examination software to conduct MCQ based exam for college students
2. The software will provide end to end solution from uploading questions to generating consolidated marksheet of all the students
3. The software will have
 - a. Dashboard for admins
 - b. Separate login for faculties
 - c. Separate login for students to give exam
4. Second party will be offering one mock exam as well before the actual exam takes place (Without any additional charges)
5. Auto randomisation will be done with each question paper
6. First party can arrange re-examination for the students who've missed the exam
7. Results can be generated immediately after the exam is over

Pricing detail

1. The cost of the service will be INR 15 per student per paper (All inclusive)
2. There will be no hidden cost in the service

Payment Terms

1. 50% - After signing the MoU
2. 25% - After conducting the mock test
3. 25% - After conducting the exam

Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the examination services

This MoU will get automatically dissolved once the odd semester examination is over and the college has generated all the result

Signed by

Jaimin Shah



Mr. Jaimin Shah
CEO, Teach Us

Dr. Madhukar Gite

Dr. Madhukar Gite
Principal, Clara's College of Commerce
Principal
Claras College of Commerce
Yari Road, Versova,
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